

Report from the Treasurer for the Boscombe and Pokesdown

Neighbourhood Plan

Treasurer: Daniel Cooper

As of: September 2019

Below I summarize the statement I made at the AGM in 2019. Thank you to all who attended and hopefully this report will answer any questions for members and future members who were unable to attend.

In my role as Treasurer it is my role to maintain the bank account. All elected officers give their time and effort on a voluntarily basis. However for this project to be successfully implemented there will be certain costs involved mainly being that of a planning consultant. We have already employed the services of an experienced and local planning consultant, selected by the steering committee after going out for tender. Funding mainly comes in the form of grants, more of which later.

For clarity I will bullet point the financial activities to date:

- A business account was opened in 2016 with TSB on Boscombe High Street
- The account is specific for clubs, societies and charities and as such we will benefit from free banking.
- There will be no overdraft facility
- For the reasons of transparency and security a minimum of two signatories is required for any outgoing transaction
- Signatories are officers elected by the members and must include the Treasurer – these are conditions written into the constitution
- All signatories are required to have a credit check and be respected members of the BAP community.
- We have received grants on total of £46,044.70 in total
- An Income and Expenditure forecast for the creation of the plan has been created by the planning consultant which details the anticipated costs (including her own)

At this stage there is no need to provide a balance sheet statement or profit and loss statement which would normally be in accordance with GAAP (generally accepted accounting principles). We have no fixed assets, neither tangible nor intangible and no current assets unless you want to consider cash reserves to be such. We are a not for profit organisation, the officers merely represent the members, who are all associated either by residency or business ownership within the community.

About the Treasurer

Daniel Cooper has lived in Boscombe, (Boscombe West and currently Boscombe Spa) for over 18 years. He has been a Senior Associate at JPMorgan for over 19 years, currently as a Credit Risk Officer and previously for nine years as the Finance Manager for a Global Billing team for Worldwide Security Services. He has an honours degree from Bristol in Accountancy and Finance. He is available via email on daniel.uk.cooper@hotmail.co.uk

Financial Statement

Income and Expenditure Summary from Initiation to Date

Income	£'s
Bournemouth 2026	20,120
My Community	14,250
Lottery	9,976
Local council contribution	<u>1,699</u>
	46,045
Expenditure	
Planning consultation	31,221
Draft Plan layout	3,150
Web site and social media	5,117
Secetarial costs	280
Event hire	211
Workshop and fun days	1,250
Leaflet preperation and distribution	3,039
Public Liability Insurance	551
Printing costs	77
Regulation 14 consultation	<u>540</u>
	45,436
 Net (Bank Reserve)	 <u><u>609</u></u>